

PRESS NOTE BIO-ON

BOLOGNA, 24 July 2019 - Bio-on S.p.A., listed on the AIM segment of Borsa Italiana and operating in the high-quality bioplastics sector, following the previous note, communicates and specifies the following.

Bio-on S.p.A. proprietary PHA production plant, located in Castel San Pietro Terme (BO), with an annual capacity of 1,000 t/y, is fully operative and active in PHA production. The production plant of Bio-on S.p.A. is central to the Company's business to create a new standard in the PHA production, proved on industrial scale, and accelerating PHA spread in the biopolymers market. On the Company's website, since 17 July 2019 a video is available that traces the construction phases of the plant and shows the current production. The production achieved so far has been used for the time being by the Company for the production of solar products within the joint venture Aldia S.p.A. in partnership with Unilever (press releases of 28 January 2019 and 8 April 2019) and furniture within the partnership with Kartell S.p.A. (press release 8 April 2019), already on sale on the market. Faced with the willingness to visit the plant given by the Company during the Shareholders' Meeting for the approval of the financial statements of 30 April 2019, the production plant has been visited over the last few months by multiple public, financial and industrial players, to whom the full operation of the same was shown.

Bio-on also states to have approved on 30 April 2019 its financial statements as at 31 December 2018, also containing data and information on the joint ventures set up by the Company in 2018 with partners of primary international standing, published on the same date on the Company's website. The financial statements have been certified by the auditing company E&Y, who issued a report without comments published on the Company's website: the documents, together with the report of the Board of Statutory Auditors, are published in the Investor Relations section.

The Company is working on an in-depth document that will be released during the day.

Bio-on

Bio-On S.p.A., an Italian Intellectual Property Company (IPC), operates in the bioplastic sector conducting applied research and development of modern bio-fermentation technologies in the field of eco-sustainable and completely naturally biodegradable materials. In particular, Bio-On develops industrial applications through the creation of product characterisations, components and plastic items. Since February 2015, Bio-On S.p.A. has also been operating in the development of natural and sustainable chemicals for the future. Bio-On has developed an exclusive process for the production of a family of polymers called PHAs (polyhydroxyalkanoates) from agricultural waste (including molasses and sugar cane and sugar beet syrups). The bioplastic produced in this way is able to replace the main families of traditional plastics in terms of performance, thermo-mechanical properties and versatility. Bio-On PHAs is a bioplastic that can be classified as 100% natural and completely biodegradable: this has been certified by Vincotte and by USDA (United States Department of Agriculture). The Issuer's strategy envisages the marketing of licenses for PHAs production and related ancillary services, the development of R&D (also through new collaborations with universities, research centres and industrial partners), as well as the realisation of industrial plants designed by Bio-On.

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