

PRESS RELEASE

Bio-on S.p.A. – Moore Capital

First Brazil-based facility to be realised for producing PHAs bioplastic from sugar cane co-products. Granted the second industrial license.

London, 14 september 2015 – Bio-on and Moore Capital today signed a license agreement to build the first Brazil-based facility to produce PHAs bioplastic from sugar cane co-products.

The two companies, operating in sustainable biochemistry and in the development of eco-sustainable industrial solutions, will work together to build a production site with a 10 thousand tons/year output, in the state of São Paulo and/or Acre State. Requiring an **80 million Euro investment**, the facility will be the most advanced biopolymers production site in South America. The new production hub will create 60 new jobs plus allied industries, helping to meet the high demand for this revolutionary biopolymer already coming in from numerous companies that transform or produce conventional plastic in Brazil.

PHAs, or polyhydroxyalkanoates, are bioplastics that can replace a number of traditional polymers currently made with petrochemical processes using hydrocarbons. The PHAs developed by Bio-on guarantee the same thermo-mechanical properties with the advantage of being completely naturally biodegradable.

*“We have decided to use Bio-on technology,” says **Otávio Pacheco**, Management Partner of **Moore Capital**, “because it represents an exceptional opportunity for industrial development in Brazil. This is why we have decided to invest **5,5 million Euro** in acquiring the production license and another **80 million** in constructing the first facility”. **Moore Capital** also has an option to build a second plant in Brazil.*

*“We will create Brazil's first PHAs production facility with a company attentive to ecology and sustainability - two key ingredients of the chemical industry of the future,” explains **Bio-On S.p.A.** chairman **Marco Astorri**. “We will also work towards studying how to further develop the business of the high-performing biopolymers produced in Brazil with Bio-on technology” in south America.*

The agreement between Bio-on and Moore Capital today hits an important milestone and adds another building block in the construction of the world wide platform for bioplastic production in the future.

BIO-ON S.p.A.

Bio-On S.p.A., an Italian Intellectual Property Company (IPC), operates in the bioplastic sector conducting applied research and development of modern bio-fermentation technologies in the field of eco-sustainable and completely naturally biodegradable materials. In particular, Bio-On develops industrial applications through the creation of product characterisations, components and plastic items. Since February 2015, Bio-On S.p.A. has also been operating in the development of natural and sustainable chemicals for the future.

Bio-On has developed an exclusive process for the production of a family of polymers called PHAs (polyhydroxyalkanoates) from agricultural waste (including molasses and sugar cane and sugar beet syrups). The bioplastic produced in this way is able to replace the main families of traditional plastics in terms of performance, thermo-mechanical properties and versatility. Bio-On PHA is a bioplastic that can be classified as 100% natural and completely biodegradable: this has been certified by Vincotte and by USDA (United States Department of Agriculture). The Issuer's strategy envisages the marketing of licenses for PHAs production and related ancillary services, the development of R&D (also through new collaborations with universities, research centres and industrial partners), as well as the realisation of industrial plants designed by Bio-On.

The alphanumeric codes for ordinary shares "ON" IT0005056236, for ordinary shares "ON" with bonus share IT0005056228 and for warrants "WARRANT Bio-On 2014-2017" IT0005056210. The minimum unit of trading envisaged by the Italian Stock Exchange is 250 shares.

Company Nomad is EnVent S.p.A.. Banca Finnat Euramerica S.p.A. acts as company specialist.

For further information:

Issuer

Bio-On S.p.A.
via Dante 7/b
40016 San Giorgio di Piano (BO)
Marco Astorri
Tel: +39 051 893001
info@bio-on.it

Nomad

EnVent S.p.A.
Via Barberini, 95
00187 Rome
Paolo Verna
Tel: +39 06 896.841
pverna@envent.it

Specialist

Banca Finnat Euramerica S.p.A.
Piazza del Gesù, 49
00186 Rome
Lorenzo Scimia
Tel: +39 06 69933446
Fax: +39 06 6791984
l.scimia@finnat.it

Moore Capital S.A.

Moore Capital is an investment holding company founded in 2005 with the mission of generating value for its investors through a "hands on" culture. This reflects in the direct involvement of Moore in the whole investment process from the selection and analysis of opportunities to the direct management of each invested company to ensure strong growth.

Our investment portfolio comprises Brazilian, other Latin American and European companies that fit in our current "green" segment targets: Reforestation, Carbon Credits and Renewable Energy.

<http://www.moorecapital.com.br>

Otavio Henrique Pacheco
Phone : +55 11 3266-2801
Contact : mail: otaviopacheco@moorecapital.com.br